

CITY OF MUSCATINE  
CITY COUNCIL BUDGET REVIEW SESSION  
Lower Level Conference Room – February 9, 2011

Mayor Dick O'Brien called the meeting for the City Council's budget review session for Wednesday, February 9, 2011, to order at 5:30 p.m. Councilmembers present were Also present were City Administrator Gregg Mandsager and Finance Director Nancy Lueck.

The City Council began the process of review for all capital projects planned for this current fiscal year and projected for fiscal year 2011/2012. Both City Administrator Mandsager and Finance Director Lueck went through all the programs highlighting the projects themselves, funding sources, and projected completion dates. To maintain a static or level debt service, staff noted that Capital Projects (GO funded) should not exceed \$2 million annually (or \$4 million biannually). Finance Director Lueck reviewed the handout entitled "Debt Service Fund Future Year Projections". Multiple capital projects scenarios were reviewed.

Staff also reviewed with Council the debt service fund, TIF funds, Road Use Tax fund, and local option sales tax fund budgets.

With no further business to discuss, the meeting adjourned at 8:30 p.m.

Respectfully submitted,



Gregg Mandsager  
City Administrator